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## Chess Tournaments on FICS with cash prizes

The **FICS** (free internet chess server) hosts a series of four tournaments with **cash prizes**. There is no entrance fee.

Each will be a **9 round** accelerated swiss tournament.

Registration on FICS is free and open for everyone.

The **timecontrol is 5 minutes per game and player** with no increment.

The exciting feature is the currency in which the prizes are paid out.

It's Nxt (spoken: "next"). Didn't hear about it? Nxt are real and easily exchangeable to any common currency.

Nxt works similar to Bitcoin, but improves on several disadvantages of it and provides other features, that expand it to much more than only a currency.

It includes messaging systems, distributed storage and more.

You can get more Information on Nxt on <http://www.nxtcrypto.org/>

or on the Nxt wiki [http://wiki.nxtcrypto.org/wiki/Main\\_Page](http://wiki.nxtcrypto.org/wiki/Main_Page)

### **Prizes for each tournament:**

- First place 500 Nxt
- Second place 400 Nxt
- Third place 300 Nxt

Standard Median Buchholz is used as tiebreaker.

You can check the current exchange rates to your currency on various sites such as [https://bter.com/trade/nxt\\_btc](https://bter.com/trade/nxt_btc). As Nxt is very young we expect its value will increase considerably in the coming months.

### **Tournament dates:**

- 8<sup>th</sup> of February 11:30 am Servertime or 7:30 pm GMT
- 16<sup>th</sup> of February 12 am / 8pm GMT
- 22<sup>th</sup> of February 11:30 am /7:30 pm GMT
- 2<sup>nd</sup> of March 12 am / 8pm GMT